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JOINT PRESS RELEASE OF SIHOLD NV AND SIOEN INDUSTRIES NV

PRESS RELEASE – REGULATED INFORMATION - ARDOOIE, 31 MARCH 2021

SIHOLD ACQUIRES 96.08% OF SIOEN INDUSTRIES AND REOPENS THE BID FROM 8 TO 27 APRIL 2021 IN VIEW OF THE SIMPLIFIED SQUEEZE-OUT AND SUBSEQUENT DELISTING OF SIOEN FROM EURONEXT BRUSSELS

After the closing of the acceptance period on 24 March 2021, Sihold NV (together with Sioen Industries) holds 19,003,937 shares in Sioen. This represents 96.08% of all outstanding shares. Up to now, a total of 5,910,048 shares in Sioen Industries NV have been tendered in the bid. In order to proceed with a simplified squeeze-out, the bidder and the persons affiliated with the bidder must hold at least 96.62% of the shares in Sioen Industries following the bid. To this end, Sihold will reopen the bid from 8 April 2021 up to and including 27 April 2021, 4:00 pm. The results of the reopening will be announced around 4 May. Payment of the bid price will take place no later than 6 May 2021.

Michèle Sioen, representative of the bidder Sihold: *“We are extremely pleased with the high response to our bid. The overwhelming majority of investors have welcomed the bid. We offer those shareholders who have not yet tendered their shares in the bid another opportunity to transfer their shares to Sihold in a simple way and notify their acceptance to their financial intermediary. This in view of the intended request for delisting from Euronext Brussels. To this end, the bid will be reopened as of 8 April. We confirm our intention to proceed with a full delisting.”*

The prospectus (including the memorandum in reply, the report of the independent expert and the acceptance form) and the supplement will be made available on the following websites: www.kbc.be/sioen and <https://investors.sioen.com/nl> and will be available free of charge at the counters of KBC Bank and CBC Banque or by telephone on +32 (0) 78 152 153. The prospectus has only been prepared in a Dutch version. A French and English version of the summary of the prospectus are also available on the websites above.

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

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