



plants

+50



colleagues

+4 000



countries

+20

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JOINT PRESS RELEASE OF SIHOLD NV AND SIOEN INDUSTRIES NV

PRESS RELEASE – REGULATED INFORMATION - ARDOOIE, 28 APRIL 2021

SIHOLD ACQUIRES 97.71% OF SIOEN INDUSTRIES AND PROCEEDS WITH THE SQUEEZE-OUT – SIOEN INDUSTRIES WILL LEAVE THE STOCK MARKET ON 31 MAY.

After the closing of the reopened acceptance period on 27 April 2021, Sihold NV (together with Sioen Industries), now holds 19,327,816 shares in Sioen and the threshold allowing it to launch a squeeze-out has been exceeded.

From 5 May 2021 up to and including 28 May 2021 at 4 p.m. (the Acceptance Period), shareholders who had not yet tendered their shares in the bid still have the opportunity to obtain the bid price of €27 per share through their financial intermediary. After that date, they will be able to request the amount from the Deposit and Consignment Office.

Payment of the bid price for the shares tendered during this final Acceptance Period will take place no later than 2 June 2021. Shares not tendered by the end of the Acceptance Period will be deemed to have transferred to the bidder by operation of law. The funds required to pay the bid price for the shares thus transferred will be deposited with the Deposit and Consignment Office on behalf of their former owners. At the end of the squeeze-out, Euronext will proceed to the delisting of the Sioen Industries' shares.

Michèle Sioen, representative of the bidder Sihold: *“We are pleased that we have been able to bring the bid to a successful conclusion. We would like to thank all shareholders for their trust over the years. With this squeeze-out and the eventual delisting, we can now focus on the next phase of Sioen Industries' life. The company still has quite some challenges ahead of it, which we as a family will face with resolve.”*

The prospectus with the supplement is available free of charge at the counters of KBC Bank and CBC Banque or by telephone on: +32 (0)78 152 153. An electronic version of these documents is also available on the internet on the following website: www.kbc.be/sioen and on the website of the target: <https://investors.sioen.com/nl>.

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

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